

SCHILLING ROYALTY



BENEFITS AND KEY FEATURES

- Automatic calculation of royalties
- Easy error handling
- Log of all activities
- Easy generation and sending of settlements
- Handling of fees and guarantees
- Taking returns into account
- Seamless integration to the Author Portal

A best practice solution that gives you a complete overview and saves time

Best practice and state of the art solution

Schilling's Royalty module plays an important part in ensuring correct handling of author agreements and fees. The solution is designed to be logical and intuitive with focus on user-friendliness and easy operation. The Royalty module is fully integrated with the Rights module, which gives the royalty recipient more transparent information between contract and settlement – and helps you save time.

Author agreements

Author agreements can be very complicated because they may include several different titles and many different authors. The final royalty rates depend on a range of factors, such as:

- Format.
- Sales channels, for example internet sales, audio streaming, schools, bookshops, etc.
- Prices (including different sales price and retail price), discount handling, minimum royalties, etc.
- Calculation model (there are many different ways to calculate royalties).

The system can handle rates that vary depending on income, quantity, date, deductions and discounts. It also handles shares among different stakeholders, guarantees, and multiplication of the sales price. A unique feature is the Profit Sharing module that includes the revenue and deducts the costs before sharing the royalties.

Schilling Royalty makes the entire process much easier. When you have created the agreements in the system, royalties from each sale are settled automatically with predefined rates, prices, etc. In other words, royalty settlement becomes very easy with just one click on a button.

Agreement templates

With Schilling Royalty you can set up templates which makes it easy to create new agreements. The templates guide the user through the various royalty types and the many different royalty rates depending on formats, sales channels, price groups, price types, etc. This ensures that all agreements are always handled correctly.

Currency handling

Schilling Royalty uses the currency that the author's royalties should be paid in.

Agreement types

Different types of author agreements mean that there are different types of settlements. Schilling Royalty is designed to handle the different author types (internal/external authors, co-authors, agents, heirs, etc.)

There can be very specific rules for the different agreement types in terms of settlement, how much of the royalties the main author should receive,

supplements, and the time of settlement. Schilling Royalty is designed to handle tax rates that vary from country to country and according to different author types (authors, heirs, etc.)

Free copies and reading copies

Schilling Royalty handles free copies and reading copies. It is possible to set up a limit to how many copies can be given out free without royalties.

Schilling Royalty handles:

- Transparency and compliance.
- A range of different calculation types.
- Reservation and import of annual returns via bar codes from bookshops.
- Registration of titles, including edition/version control.
- Management of several authors with individual agreements for the same book.
- Optional settlement frequency per agreement per author.
- Unlimited number of sales channels and price groups,
- Deducting fees and guarantees in agreements.
- Rights sales in one single transaction.
- Handling heirs and changing royalty recipients.

